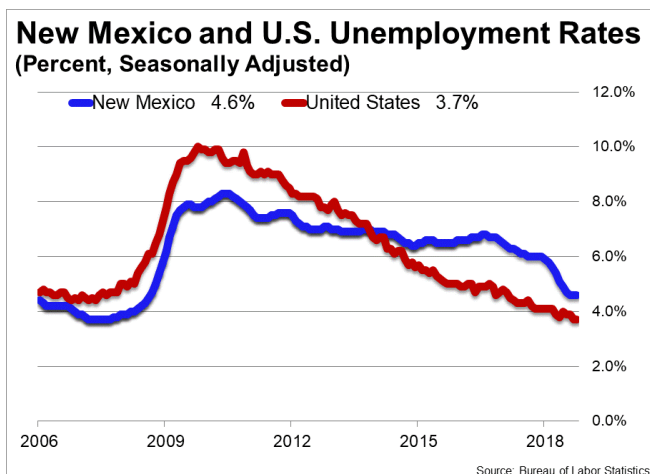




November 16, 2018

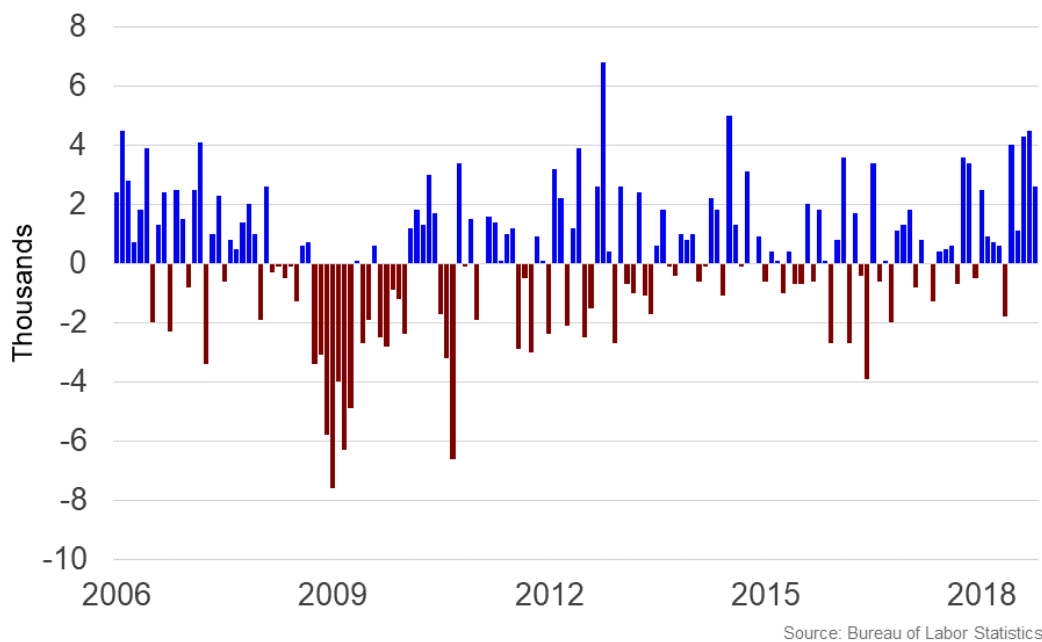
Summary

- **New Mexico added 2,600 jobs and the unemployment rate was unchanged at 4.6 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, New Mexico added 22,300 jobs** and the unemployment rate fell by 1.4 percentage points from 6 percent.
- **In October, New Mexico's private sector added 2,400 jobs** and over the past twelve months it created 21,800 jobs.
- The number of **unemployed New Mexicans rose by 137 in October**, and over the past year 24,214 New Mexicans found jobs.
- New Mexico's **labor force participation rate increased to 57.9 percent** from 57.8 percent in October. Since last year, the labor force participation rate rose 0.5 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



New Mexico Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



New Mexico Payroll Employment

New Mexico added 2,600 jobs, or 0.30 percent, on a seasonally adjusted basis during October. In the prior month, New Mexico added 4,500 jobs. Over the past twelve months, nonfarm payrolls in New Mexico increased by 22,300, or 2.68 percent. New Mexico nonfarm payroll employment has increased in 10 of the past 12 months.

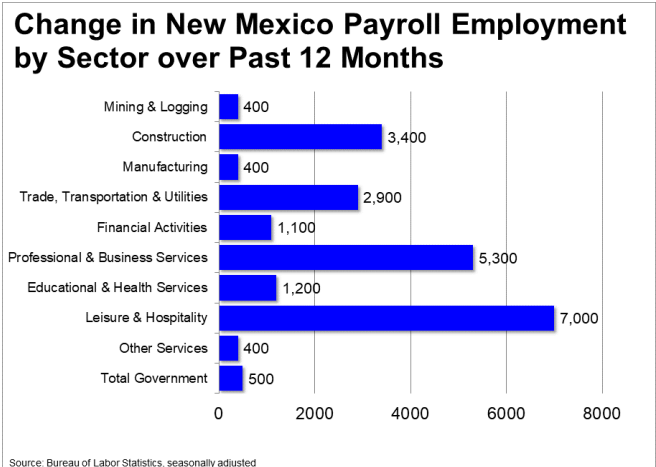
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. New Mexico ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, New Mexico's private-sector added 2,400 jobs, or 0.36 percent. The private-sector in New Mexico added 4,300 jobs in the prior month. Over the past twelve months, private-sector payrolls in New Mexico increased by 21,800, or 3.37 percent. New Mexico private-sector payroll employment has increased in 11 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. New Mexico ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Leisure & Hospitality (+1,200) and Trade, Transportation & Utilities (+600). The poorest performing sectors during the month were Financial Activities (-300) and Manufacturing (-100).

The best performing sectors during the last twelve months were Leisure & Hospitality (+7,000) and Professional & Business Services (+5,300). The poorest performing sectors during the last twelve months were Mining & Logging (+400) and Other Services (+400).



New Mexico Labor Force Statistics

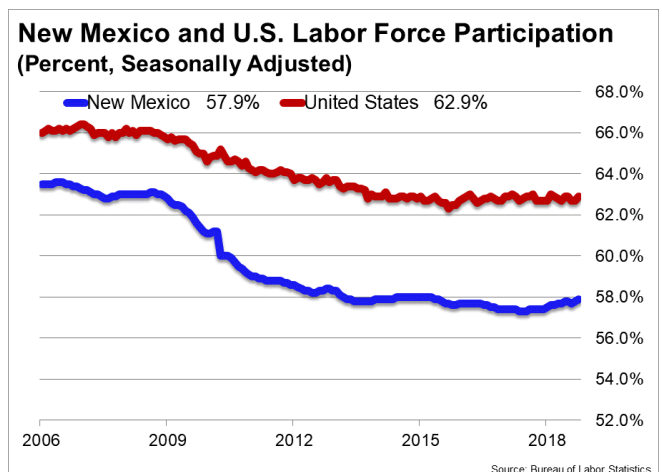
Labor Force Participation

The labor force participation rate in New Mexico rose to 57.9 percent in October from 57.8 percent the prior month. Among the 50 states and the District of Columbia, 45 have a higher labor force participation rate than New Mexico. The labor force participation rate in New Mexico is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in New Mexico was 63.0 percent in November 2008. The series high for the labor force participation rate in New Mexico occurred in July 1990 when the labor force participation rate hit 64.1 percent. The 10-year low for the labor force participation rate was 57.3 percent in July 2017. This also represents the series low for the labor force participation rate in New Mexico. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the New Mexico civilian noninstitutionalized population 16 years and older counted as employed, rose to 55.2 percent in October from 55.1 percent the prior month. At 55.2 percent, New Mexico has one of the five lowest employment-to-population



ratios in the nation. The employment-to-population ratio in New Mexico is 1.2 percentage points higher than a year earlier.

The 10-year high for the employment-to-population ratio in New Mexico was 59.6 percent in November 2008. The series high for the employment-to-population ratio in New Mexico occurred in August 2006 when the employment-to-population ratio hit 60.9 percent. The 10-year low for the employment-to-population ratio was 53.6 percent in January 2017. The series low for the employment-to-population ratio occurred in March 2017 when the employment-to-population ratio was 53.6 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

